

Grantee: Kissimmee, FL

Grant: B-08-MN-12-0012

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-MN-12-0012

Obligation Date:**Grantee Name:**

Kissimmee, FL

Award Date:**Grant Amount:**

\$2,371,749.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Plan Description:

Foreclosure crisis and supprime lending has negatively affected the stability of two Kissimmee neighborhoods in particular: Lakeside and Mill Run. These two communities, Lakeside and Mill Run, represent the areas of Kissimmee with the highest number of foreclosures, the highest number of Subprime mortgages and a designation by HUD as areas likely to face a significant rise in the rate of home foreclosures as indicated by their risk abandonment scores and the number of adjustable rate mortgages that are due to reset in the next 2 years (see Appendix B: ARM Reset Within 2 Years). The Mill Run community and Lakeside neighborhood also experience an inordinate amount of code enforcement cases that are very difficult to enforce due to the number of foreclosures. These two communities have the highest number of foreclosure-related code enforcement cases in the City. Lakeside had 94 foreclosure related cases in 2008 and the Mill Run community had 141.

Recovery Needs:

Acquisition, Rehabilitation, Disposition and Resale of homes for Homeownership to Citizens at or below 120% AMI.

Acquisition, Rehabilitation and Rental for low and very low (50%) income families.

Administration

Overall**This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$2,221,748.00

Total CDBG Program Funds Budgeted

N/A

\$2,221,748.00

Program Funds Drawdown

\$12,118.38

\$12,118.38

Obligated CDBG DR Funds

\$4,092.81

\$12,118.38

Expended CDBG DR Funds

\$235,001.77

\$235,001.77

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$355,762.35	\$0.00
Limit on Admin/Planning	\$237,174.90	\$12,118.38
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

In the Oct-Dec period, the City purchased 2 homes and prepared the work write up documents for rehabilitation. City staff also worked with the consultants to complete application for home buyer/renter, website and marketing programs.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01, Acquisition, Rehab, Resell	\$0.00	\$1,134,574.00	\$0.00
02, Financing Mechanism for Rental - 50% AMI	\$0.00	\$600,000.00	\$0.00
03, Planning and Administration	\$12,118.38	\$237,174.00	\$12,118.38
04, Financing Mechanism for Rental	\$0.00	\$400,000.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring Visits	0	0
Audit Visits	0	0
Technical Assistance Visits	0	0
Monitoring/Technical Assistance Visits	0	0
Report/Letter Issued	0	0

Activities

Grantee Activity Number:	NSP01-187
Activity Title:	Acquisition

Activity Category:

Acquisition - buyout of residential properties

Project Number:

01

Projected Start Date:

01/15/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition, Rehab, Resell

Projected End Date:

07/30/2013

Responsible Organization:

The City of Kissimmee is the responsible organization. Amy

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$875,000.00
Total CDBG Program Funds Budgeted	N/A	\$875,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$222,883.39	\$222,883.39
The City of Kissimmee is the responsible organization. Amy	\$222,883.39	\$222,883.39
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The City of Kissimmee will spend a portion of the grant funding to provide income qualified residents an opportunity to purchase an affordable home that the City has purchased after foreclosure and rehabilitated. These homes will be located in the Target Communities as stated above, Lakeside and Mill Run. This activity will serve residents who qualify as less than 120% AMI. This activity is not expected to benefit those whose income is less than 50% AMI. The specific elements of this activity are: - Acquisition of foreclosed upon single family homes

Location Description:

Mill Run and Lakeside communities

Activity Progress Narrative:

During the months of Oct - Dec the City purchased 2 homes and completed the work write up documents for the rehabilitation. The City also began working with our consultant on completing the website, applications for purchase/rental, and marketing program.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	2/6
# of Households benefitting	0	0	0	0/0	0/6	0/6
# of Parcels acquired by	0	0	0	0/0	0/0	0/0

Activity Locations

Address	City	State	Zip
2821 Shae Court	Kissimmee	NA	34744
2451 Winchester	Kissimmee	NA	34743

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

Grantee Activity Number: NSP04

Activity Title: NSP04

Activity Category:

Administration

Project Number:

03

Projected Start Date:

09/29/2008

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Planning and Administration

Projected End Date:

07/30/2013

Responsible Organization:

The City of Kissimmee is the responsible organization. Amy

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources

N/A

\$87,174.00

Total CDBG Program Funds Budgeted

N/A

\$87,174.00

Program Funds Drawdown

\$12,118.38

\$12,118.38

Obligated CDBG DR Funds

\$4,092.81

\$12,118.38

Expended CDBG DR Funds

\$12,118.38

\$12,118.38

The City of Kissimmee is the responsible organization. Amy

\$12,118.38

\$12,118.38

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Reasonable program costs related to project management, program implementation, planning, reporting, monitoring and all other related activities for program implementation.

Location Description:

City of Kissimmee City Hall, 101 N. Church Street, Kissimmee, FL 34741.

Activity Progress Narrative:

Administration as it relates to overseeing the NSP process and consultants.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

